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The PCB layout shows a 555 timer (U1) configured as an astable multivibrator. The circuit includes 18 resistors (R1-R18), 8 capacitors (C1-C8), 2 diodes (VD1, VD2), 2 LEDs (J1, J2), 2 transistors (VT1, VT2), and 7 jumpers (J3-J7). The layout is labeled with 'Outputs' on the left and 'Inputs' on the right. The dimensions of the board are 47.8mm by 24.5mm.